



Crescent Security Group Inc.

Press release

Crescent Security Group

Tuesday 25th March 2008

1230 hours

“Crescent Security Group wishes to officially confirm that it has received notification of the unfortunate loss of Mr. John Roy Young who was one of the 5 kidnapped contractors held captive since Thursday 16th November 2006.

All at Crescent Security are deeply saddened by this unfortunate turn of events and wish to offer our sincerest condolences to the family, friends and loved ones of John, our thoughts are with you.

John originally joined CSG as a contractor in October 2005; he was an extremely popular member of the team who will be truly and deeply missed by all those who came into contact with him.

John conducted in excess of 100 missions throughout the whole of Iraq, delivering a variety of goods and products in support of the reconstruction of the country.

John was involved in many humanitarian missions, delivering medical supplies and essentials to hospitals, orphanages and reconstruction missions throughout Iraq.

His hard work and dedication undoubtedly saved many untold Iraqi lives through such deliveries, an aspect of his job that brought him great personal satisfaction.

We continue to work towards the location and ultimate release of the remaining four men and pray that their families remain strong in this time of need.

Crescent Security is thankful to the FBI and Austrian counterparts for their continued dedication and hard work put into solving this case.

We will continue to work with all of the concerned parties in bringing to justice those who perpetrated this kidnapping and will not rest until they are in the hands of the authorities.

Further updates and progress will be posted as and when available.”

End of statement